

Yolo LAFCo RFP to Provide Auditing Services

RFP Questions and Responses

Revised April 2, 2024

No.	Date Rec'd	Bidder Questions & LAFCo Responses
1.	3/25/24	<p><u>Bidder Question:</u> Does the LAFCO expect to issue any debt in the next five years?</p> <p><u>LAFCo Response:</u> No.</p>
2.	3/25/24	<p><u>Bidder Question:</u> Does the LAFCO expect any management turnover in the next five years?</p> <p><u>LAFCo Response:</u> Yes. The Yolo LAFCo Executive Officer is tentatively planning to retire Dec 2028.</p>
3.	3/25/24	<p><u>Bidder Question:</u> Did the LAFCO hire a consultant to implement both GASB 87 and 96? If so, who did the LAFCO hire?</p> <p><u>LAFCo Response:</u> No.</p>
4.	3/25/24	<p><u>Bidder Question:</u> What actuary did the LAFCO use for its OPEB and Pensions plans, if applicable?</p> <p><u>LAFCo Response:</u> Yolo LAFCo employees are employees of Yolo County for HR purposes and are included in the County's CALPERS pension system. The County performs the actuarial studies and addresses pension liability.</p>
5.	3/25/24	<p><u>Bidder Question:</u> What was the all-inclusive costs of the LAFCO's last audit? Please provide this by component as applicable and available.</p> <p><u>LAFCo Response:</u> Yolo LAFCo's last audit of FYs 2019, 2020, and 2021 was a total of \$12,900 for all three years.</p>
6.	03/27/24	<p><u>Bidder Question:</u> Is the LAFCO open to having the audit performed remotely.</p> <p><u>LAFCo Response:</u> Yes.</p>

7.	03/27/24	<p><u>Bidder Question:</u> Were fees of \$12,900 for <i>each</i> of the last three years or combined.</p> <p><u>LAFCo Response:</u> <i>See #5.</i></p>
----	----------	---